



COMMON FUNDS: AUSTRALIA

ABS Product Number 5657.0.40.001

Enclosed are the Common Funds tables for the quarter ended **September 1999**.

If you have any enquiries about these statistics,
please contact Rozina Jeffreys on **(02) 6252 5384**.

TABLE 1. CASH COMMON FUNDS
(\$ million)

	<i>Mar 97</i>	<i>Jun 97</i>	<i>Sep 97</i>	<i>Dec 97</i>	<i>Mar 98</i>	<i>Jun 98</i>	<i>Sep 98</i>	<i>Dec 98</i>	<i>Mar 99</i>	<i>Jun 99</i>	<i>Sep 99</i>
ASSETS											
<i>Cash and deposits</i>											
Cash and bank deposits	275	374	354	392	340	369	368	346	329	364	346
Other deposit taking institutions	22	1	5	2	-	3	1	1	3	2	3
<i>Loans and placements</i>	18	4	4	5	4	117	117	140	118	118	119
<i>Short term securities</i>											
Bills of exchange	1,815	1,890	1,921	2,115	1,998	2,134	2,115	2,121	2,167	1,979	2,208
Bank certificates of deposit	394	398	409	407	598	498	668	668	745	876	733
Other short term securities	316	273	375	373	452	280	330	317	240	196	164
<i>Long term securities</i>											
Commonwealth government bonds	-	-	-	-	-	-	-	-	-	-	-
State and local government securities	-	-	-	-	2	-	-	7	6	8	8
Other long term securities	18	27	34	34	31	35	39	55	50	57	51
<i>Other financial assets</i>	-	-	-	-	-	-	-	-	60	60	60
<i>Other non-financial assets</i>	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	2,858	2,967	3,102	3,328	3,425	3,436	3,638	3,655	3,718	3,660	3,692
LIABILITIES											
<i>Depositors' Funds</i>	2,858	2,967	3,102	3,328	3,425	3,436	3,638	3,655	3,718	3,660	3,692
<i>Other Liabilities</i>	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	2,858	2,967	3,102	3,328	3,425	3,436	3,638	3,655	3,718	3,660	3,692
DEPOSITS AND WITHDRAWALS											
<i>Depositors' Funds at start of the period</i>	2,567	2,858	2,967	3,102	3,328	3,425	3,436	3,638	3,655	3,718	3,660
New deposits during quarter	992	1,139	902	920	924	808	879	494	752	573	564
Other amounts credited during quarter	1	-	-	-	-	-	1	1	-	18	-
Withdrawals during quarter	702	1,030	767	694	827	797	678	478	689	649	532
<i>Depositors' Funds at end of period</i>	2,858	2,967	3,102	3,328	3,425	3,436	3,638	3,655	3,718	3,660	3,692
MATURITY DISSECTION											
At call and up to 24 hours	335	387	358	391	300	289	323	325	301	405	329
Over 24 hours and up to 7 days	401	350	312	266	414	555	464	580	479	415	482
Over 7 days and up to 30 days	634	742	801	894	905	874	782	706	835	824	968
Over 30 days and up to 90 days	979	985	925	1,004	1,262	1,209	1,268	1,458	1,226	1,409	1,211
Over 90 days and up to 180 days	469	452	493	565	325	458	552	502	596	456	577
Over 180 days	40	51	213	208	219	51	249	84	281	151	125
TOTAL ASSETS	2,858	2,967	3,102	3,328	3,425	3,436	3,638	3,655	3,718	3,660	3,692

TABLE 2. COMMON FUNDS (EXCLUDING CASH COMMON FUNDS)
(\$ million)

	<i>Mar 97</i>	<i>Jun 97</i>	<i>Sep 97</i>	<i>Dec 97</i>	<i>Mar 98</i>	<i>Jun 98</i>	<i>Sep 98</i>	<i>Dec 98</i>	<i>Mar 99</i>	<i>Jun 99</i>	<i>Sep 99</i>
ASSETS											
<i>Cash and deposits</i>											
Cash and bank deposits	191	212	218	219	223	225	221	217	191	179	137
Other deposit taking institutions	142	164	168	165	171	175	163	172	175	191	201
<i>Loans and placements</i>	<i>1,389</i>	<i>1,409</i>	<i>1,430</i>	<i>1,431</i>	<i>1,394</i>	<i>1,402</i>	<i>1,630</i>	<i>1,714</i>	<i>1,757</i>	<i>1,798</i>	<i>1,867</i>
<i>Short term securities</i>											
Bills of exchange	216	161	222	212	159	187	188	165	184	126	117
Bank certificates of deposit	42	52	50	66	65	69	68	121	140	146	168
Other short term securities	6	24	15	23	54	70	11	56	62	5	2
<i>Long term securities</i>											
Commonwealth government bonds	58	60	61	64	68	66	62	69	65	58	59
State and local government securities	293	297	306	319	331	344	353	361	374	355	345
Other long term securities	221	250	264	262	297	344	406	371	376	446	453
<i>Equities and Units in trusts</i>											
Private trading corporation shares	320	318	300	291	239	204	195	206	221	214	204
Financial sector shares	194	227	237	233	312	319	339	345	344	335	327
Units in trusts	33	39	55	56	63	100	108	116	90	82	115
<i>Other financial assets</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Non-financial assets</i>											
Land and buildings	72	72	65	70	72	33	52	46	49	66	46
Other non-financial assets	-	-	-	-	-	-	-	-	38	29	29
<i>Total Assets in Australia</i>	<i>3,177</i>	<i>3,285</i>	<i>3,391</i>	<i>3,411</i>	<i>3,448</i>	<i>3,538</i>	<i>3,796</i>	<i>3,959</i>	<i>4,066</i>	<i>4,030</i>	<i>4,070</i>
<i>Assets overseas</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>72</i>	<i>44</i>	<i>42</i>	<i>49</i>	<i>43</i>	<i>36</i>	<i>35</i>
TOTAL ASSETS	3,177	3,285	3,391	3,411	3,520	3,582	3,838	4,008	4,109	4,066	4,105
<i>of which:</i>											
Equity Funds	609	655	666	654	745	693	686	739	753	718	700
Mortgage Funds	1,425	1,450	1,509	1,526	1,525	1,585	1,839	1,908	1,976	1,967	1,984
Property Funds	124	134	132	134	127	128	138	135	137	134	135
Other Funds	1,019	1,046	1,084	1,097	1,123	1,176	1,175	1,226	1,243	1,247	1,286
LIABILITIES											
Depositors' Funds	3,177	3,285	3,391	3,411	3,520	3,582	3,837	4,007	4,108	4,062	4,103
Borrowings from Financial sector	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	-	-	-	-	-	-	-	-	-	-	-
Options and futures	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	1	1	1	4	2
TOTAL LIABILITIES	3,177	3,285	3,391	3,411	3,520	3,582	3,838	4,008	4,109	4,066	4,105
DEPOSITS AND WITHDRAWALS											
<i>Depositors' Funds at start of the period</i>	<i>3,079</i>	<i>3,177</i>	<i>3,267</i>	<i>3,375</i>	<i>3,392</i>	<i>3,528</i>	<i>3,584</i>	<i>3,838</i>	<i>4,008</i>	<i>4,109</i>	<i>4,066</i>
New deposits during quarter	269	232	212	182	385	224	402	343	226	165	206
Other amounts credited during quarter	4	17	9	3	8	4	18	3	24	5	13
Withdrawals during quarter	175	141	97	149	265	174	166	176	149	213	180
<i>Depositors' Funds at end of period</i>	<i>3,177</i>	<i>3,285</i>	<i>3,391</i>	<i>3,411</i>	<i>3,520</i>	<i>3,582</i>	<i>3,838</i>	<i>4,008</i>	<i>4,109</i>	<i>4,066</i>	<i>4,105</i>

TABLE 3. ALL COMMON FUNDS
(\$ million)

	<i>Mar 97</i>	<i>Jun 97</i>	<i>Sep 97</i>	<i>Dec 97</i>	<i>Mar 98</i>	<i>Jun 98</i>	<i>Sep 98</i>	<i>Dec 98</i>	<i>Mar 99</i>	<i>Jun 99</i>	<i>Sep 99</i>
ASSETS											
<i>Cash and deposits</i>	630	751	745	778	734	772	753	736	698	736	687
Cash and bank deposits	466	586	572	611	563	594	589	563	520	543	483
Other deposit taking institutions	164	165	173	167	171	178	164	173	178	193	204
<i>Loans and placements</i>	1,407	1,413	1,434	1,436	1,398	1,519	1,747	1,854	1,875	1,916	1,986
<i>Short term securities</i>	2,789	2,798	2,992	3,196	3,326	3,238	3,380	3,448	3,538	3,328	3,392
Bills of exchange	2,031	2,051	2,143	2,327	2,157	2,321	2,303	2,286	2,351	2,105	2,325
Bank certificates of deposit	436	450	459	473	663	567	736	789	885	1,022	901
Other short term securities	322	297	390	396	506	350	341	373	302	201	166
<i>Long term securities</i>	590	634	665	679	729	789	860	863	871	924	916
Commonwealth government bonds	58	60	61	64	68	66	62	69	65	58	59
State and local government securities	293	297	306	319	333	344	353	368	380	363	353
Other long term securities	239	277	298	296	328	379	445	426	426	503	504
<i>Equities and Units in trusts</i>	547	584	592	580	614	623	642	667	655	631	646
Private trading corporation shares	320	318	300	291	239	204	195	206	221	214	204
Financial sector shares	194	227	237	233	312	319	339	345	344	335	327
Units in trusts	33	39	55	56	63	100	108	116	90	82	115
<i>Other financial assets</i>	-	-	-	-	-	-	-	-	60	60	60
<i>Non-financial assets</i>											
Land and buildings	72	72	65	70	72	33	52	46	49	66	46
Other non-financial assets	-	-	-	-	-	-	-	-	38	29	29
<i>Total Assets in Australia</i>	6,035	6,252	6,493	6,739	6,873	6,974	7,434	7,614	7,784	7,690	7,762
<i>Assets overseas</i>	-	-	-	-	72	44	42	49	43	36	35
TOTAL ASSETS	6,035	6,252	6,493	6,739	6,945	7,018	7,476	7,663	7,827	7,726	7,797
<i>of which:</i>											
Cash Funds	2,858	2,967	3,102	3,328	3,425	3,436	3,638	3,655	3,718	3,660	3,692
Equity Funds	609	655	666	654	745	693	686	739	753	718	700
Mortgage Funds	1,425	1,450	1,509	1,526	1,525	1,585	1,839	1,908	1,976	1,967	1,984
Property Funds	124	134	132	134	127	128	138	135	137	134	135
Other Funds	1,019	1,046	1,084	1,097	1,123	1,176	1,175	1,226	1,243	1,247	1,286
LIABILITIES											
Depositors' Funds	6,035	6,252	6,493	6,739	6,945	7,018	7,475	7,662	7,826	7,722	7,795
Borrowings from Financial sector	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	-	-	-	-	-	-	-	-	-	-	-
Options and futures	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	1	1	1	4	2
TOTAL LIABILITIES	6,035	6,252	6,493	6,739	6,945	7,018	7,476	7,663	7,827	7,726	7,797
DEPOSITS AND WITHDRAWALS											
<i>Depositors' Funds at start of the period</i>	5,646	6,035	6,234	6,477	6,720	6,953	7,020	7,476	7,663	7,827	7,726
New deposits during quarter	1,261	1,371	1,114	1,102	1,309	1,032	1,281	837	978	738	770
Other amounts credited during quarter	5	17	9	3	8	4	19	4	24	23	13
Withdrawals during quarter	877	1,171	864	843	1,092	971	844	654	838	862	712
<i>Depositors' Funds at end of period</i>	6,035	6,252	6,493	6,739	6,945	7,018	7,476	7,663	7,827	7,726	7,797

DATA SERVICE COMMON FUNDS - (5657.0)

EXPLANATORY NOTES

Introduction

This publication presents statistics on the assets and liabilities of common funds at the end of each quarter.

The statistics have been compiled from returns furnished by trustee companies (the managers of common funds) as part of the quarterly Survey of Financial Information.

Scope

1 Trustee companies manage all common funds. A trustee company is any company which is listed in the relevant State Trustee Companies Act.

2 Common funds were established in the early 1960s in accordance with appropriate State legislation to enable trustee companies to combine depositors' funds and other funds held in trust in an investment pool, and invest the funds in specific types of securities and/or assets.

3 Cash common and other types of common funds have the same investment strategy and economic functions as cash management trusts and public unit trusts. However they do not operate in the same manner, in that they do not issue units, nor do they necessarily issue prospectuses.

4 All the assets and liabilities of all common funds are within scope of the statistics in this publication. However cross-investment between common funds is excluded and data are presented on a consolidated basis.

Coverage

5 All common funds operating in Australia are included in the statistics in this publication. At the end of June 1999 there were 16 trustee companies operating 85 common funds throughout Australia.

6 Common funds can be further classified by their primary investment asset. The types of common funds covered in this publication are:

Cash funds - are limited by the provisions of the relevant Act or prospectus to invest in a limited class of investments which are short term in nature;

Equity funds - established to primarily invest in shares;

Mortgage funds - established to primarily invest in mortgages on real estate;

Property funds - established to primarily invest directly in property; and

Other funds - all other types of funds e.g. funds where the primary asset is interest bearing securities.

Basis of Valuation

7 Respondents to the ABS quarterly survey are requested to report assets and liabilities at market values.

Assets in Australia/overseas

8 Assets in Australia include land and buildings located in Australia and financial claims on residents. Assets overseas include land and buildings located overseas and financial claims on non-residents. A resident is any person, corporation or other entity permanently domiciled in Australia, except that foreign embassies, consulates and military establishments are classified as non-resident. A non-resident is any person, corporation or other entity permanently domiciled overseas. Entities located in Australia which are owned by non-residents are classified as residents of Australia (e.g. a branch or subsidiary of an overseas company). Overseas branches or subsidiaries of Australian companies are classified as non-resident.

Financial instruments

9 The classification of financial instruments in this publication follows that contained in the ABS publication, *Australian National Accounts- Financial Accounts, Australia (5232.0)*. A definition of these instruments is contained in that publication.

Related publications

10 Users may also wish to refer to the following publications which are available on request:

Assets of Superannuation Funds and Approved Deposit Funds, Australia (5656.0).

Managed Funds: Australia (5655.0)

Symbols and other usages

11 Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Electronic services

12 A large range of data is available via on-line services, diskette, magnetic tape, tape cartridge and CD ROM. For more details about our electronic data services contact your ABS office.

Revisions

13 Revisions to previously published statistics are included in issues of this data service as they occur.